

ENDORSEMENT TO GAP ADDENDUM

(Indiana)

This Endorsement amends the GAP Waiver Agreement in the event the GAP Waiver Agreement is purchased in the state of Indiana and is therefore governed by the regulations of the Indiana Department of Financial Institutions.

The following amendments apply to the GAP Waiver Agreement:

1. The MSRP (new vehicle) / NADA retail value of the financed vehicle at date of loan origination is: \$ _____
2. The sale of the GAP Waiver Agreement is not permitted if the amount financed, less the cost of the GAP Waiver Agreement, less the cost of credit insurance, and less the cost of warranties or service agreements is less than 80% of MSRP for a new vehicle or 80% of the NADA average retail value for a used vehicle.
3. **NOTICE: You (the Customer) may be able to obtain GAP coverage from your primary insurance carrier. You should ask them for information about coverage and cost.**
4. Definition of Actual Cash Value: The value established by the primary insurance carrier. If there is no primary insurance coverage in place at the time of a claim, then the applicable NADA value or equivalent must be used. There can be no subrogation against You (the customer).
5. The GAP Waiver Agreement clearly defines your Unpaid Net Balance in the event of a total loss. If there are any questions regarding this definition, contact the administrator named below. Note that the Unpaid Net Balance is computed after the application of all refundables, including (but not limited to) consumer credit insurance refunds, and service contract refunds.
6. In the event the finance contract is terminated early, the Seller of the GAP agreement is responsible for making a timely refund upon cancellation by the consumer or upon repayment in full of the consumer credit sale or consumer loan.
7. No cancellation fee applies in the event of a GAP Waiver Agreement cancellation.
8. If the GAP Waiver is cancelled within 30 days, a full refund of the amount paid for the GAP Waiver Agreement will be made, provided no loss has occurred. If the GAP Waiver is cancelled after 30 days, a pro rata refund of the amount paid for the GAP Waiver Agreement will be made. We will refund all charges to the financial institution/lender. To cancel the addendum and request a refund/credit, you must contact the dealer/creditor, in writing, at the address shown on the GAP Waiver Agreement. If you do not receive the refund/credit within 60 days of notice of cancellation/termination, contact the GAP Administrator stated below.
9. In the event the original unpaid net balance (amount financed) exceeds the MSRP or NADA retail value limits stated in the GAP Waiver Agreement, the GAP Waiver Agreement may not cover the entire amount owing at the time of loss. You (the customer) may be responsible for the amount not covered by the GAP Waiver Agreement.
10. The GAP Waiver Agreement will cover at least \$1000 of the customer's deductible. In the event the GAP Waiver Agreement has a deductible coverage amount higher than \$1000, the amount listed on the GAP Waiver Agreement applies.

For additional information or complaints, contact: **Indiana Department of Financial Institutions at 800-382-4880** or by mail to **30 South Meridian Street, Ste 300, Indianapolis, IN 46204-2759**.

For a cancellation, benefit request, or questions about the program features contact the GAP Administrator at the below address:

**Financial GAP Administrator LLC
1670 Fenpark Drive
Fenton, MO 63026
(888) 427-2037**