



VIJAYA[®]
DIAGNOSTIC
CENTRE

August 5, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: VIJAYA

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th floor, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 543350

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on August 5, 2024

Ref: Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended from time to time

We hereby inform you that the Board of Directors at its meeting held today i.e., on **Monday, August 5, 2024**, has, *inter-alia*, considered and approved:

1. The Unaudited Financial Results of the Company for the first quarter ended June 30, 2024. In terms of the above, we enclose herewith the following:
 - a. Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2024;
 - b. Limited review reports on the standalone & consolidated financial results for the quarter ended 30 June 2024.
2. The re-appointment of Mr. Balarama Krishna Desina, Practicing Company Secretary, as the Secretarial Auditor of the Company for the financial year 2024-25.

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-A**.

The Board Meeting commenced at 13:00 hrs (IST) and concluded at 14:00 hrs (IST).

Kindly take the same on record. Thanking You.

Yours Faithfully,
For **Vijaya Diagnostic Centre Limited**

Hansraj Singh
Company Secretary & Compliance Officer
M. No. F11438
Encl.: As above



Disclosure pertaining to Appointment

S. No.	Particulars	Mr. Balarama Krishna Desina (Secretarial Auditor)
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of appointment and term of appointment	Re-appointed on August 5, 2024, for the FY 2024-25
3.	Brief Profile	<p>Balarama Krishna Desina, Practicing Company Secretary, a Fellow Member of the Institute of Company Secretaries of India, New Delhi, ICSI empanelled Peer Reviewer, Proprietor of Balaramakrishna & Associates, a fast growing practicing Company Secretary Firm situated in Hyderabad, Founder and Managing partner of BK Corporate Consultants LLP which is providing Consultancy services in various fields to all the Body Corporates across India, holding a Post Graduate degree in Business Administration and Human Resource Management from Andhra University and a Degree in Law from Andhra University, Visakhapatnam.</p> <p>Balarama Krishna Desina has a corporate experience of more than a period of 14 years as a Company Secretary in various diversified organizations with specific hands on experience in Company Law, Secretarial & NBFC Compliances. Presently Balarama Krishna Desina is a Secretarial Auditor for various listed, unlisted public Companies including NBFC Companies and is also acting as an Independent Director in the Boards of M/s. Gayatri Highways Limited, M/s. BSCPL Infrastructure Limited, M/s. Hyderabad Expressways Limited, M/s. Cyberabad Expressways Limited and M/s. NSL Sugars (Tungabhadra) Limited.</p> <p>Being a Company Secretary having passion towards teaching Mr. Balarama Krishna Desina is having a rich experience of more than 15 years in the teaching field and use to take up classes for the Professional Students like CS and CA at various Institutions and use to give regular seminars on subjects of Company Law, Industrial and Securities Laws.</p>
4.	Disclosure of Relationships between directors (in case of appointment of a director)	Not applicable.



**VIJAYA
DIAGNOSTIC
CENTRE**

Vijaya Diagnostic Centre Limited
CIN: L85195TG2002PLC039075

Regd. Office: No. 6-3-883/F, FPA Building, Near Topaz Building, Punjagutta, Hyderabad-500082, Telangana, India
Phone: 040-23420422, Website: www.vijayadiagnostic.com, Email: ir@vijayadiagnostic.in

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2024

(Rs. in Lakhs except as stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	14,242.32	14,105.20	11,872.58	52,502.27
	(b) Other income	382.53	340.55	586.42	2,143.89
	Total income	14,624.85	14,445.75	12,459.00	54,646.16
2	Expenses				
	(a) Cost of materials consumed	1,715.22	1,713.66	1,403.31	6,284.97
	(b) Employee benefits expense	2,479.29	2,241.38	2,032.34	8,646.48
	(c) Finance costs	604.77	594.80	587.09	2,370.82
	(d) Depreciation and amortisation expense	1,518.87	1,490.72	1,244.06	5,540.59
	(e) Other expenses	4,475.61	4,424.98	3,688.05	16,351.13
	Total expenses	10,793.76	10,465.54	8,954.85	39,193.99
3	Profit before tax and exceptional items [1-2]	3,831.09	3,980.21	3,504.15	15,452.17
4	Exceptional items (Refer Note 5)	-	-	-	205.00
5	Profit before tax [3-4]	3,831.09	3,980.21	3,504.15	15,247.17
6	Tax expense				
	(a) Current tax	869.00	731.00	710.00	3,209.93
	(b) Deferred tax	75.78	198.30	194.40	577.04
	Total tax expense	944.78	929.30	904.40	3,786.97
7	Profit for the period/year [5 - 6]	2,886.31	3,050.91	2,599.75	11,460.20
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined benefit liability / (asset)	(4.57)	(36.05)	6.48	(16.62)
	(b) Income-tax relating to above item	1.15	9.07	(1.63)	4.18
	Other comprehensive income for the period/year (net of tax)	(3.42)	(26.98)	4.85	(12.44)
9	Total comprehensive income for the period/year [7 + 8]	2,882.89	3,023.93	2,604.60	11,447.76
10	Paid-up equity share capital (Face value of Re. 1 each) (Refer Note 6)	1,025.97	1,023.46	1,021.17	1,023.46
11	Other equity				64,308.65
12	Earnings per equity share (face value of Re. 1 each fully paid up) (Refer Note 6 & 7)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	- Basic (in Rs.)	2.82	2.98	2.55	11.21
	- Diluted (in Rs.)	2.81	2.97	2.54	11.18

Notes:

- The above standalone financial results of Vijaya Diagnostic Centre Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above standalone financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on August 05, 2024. The statutory auditors have carried out limited review of the above results for the quarter ended 30 June 2024. An unmodified report has been issued by them thereon.
- The standalone figures for the quarter ended 31 March 2024 are the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year to date standalone figures up to the third quarter ended 31 December 2023, which were subject to limited review.
- The Company has one reportable segment (viz. Diagnostic services) as per the requirements of Ind AS 108 "Operating Segments".
- During the Previous year, the Company has incurred an amount of Rs. 205 lakhs for the evaluation of various acquisitions towards financial, legal and tax due diligence and for market study on the diagnostic business in target geographies. These expenses have been categorised as exceptional items as these are not incurred in the ordinary course of business of operations of the Company.
- During the quarter ended 30 June 2024, the Company has issued 2,51,757 equity shares of face value of Re. 1/- each on exercise of employee stock options.
- During the quarter ended 30 June 2024, the Company has granted 2,41,470 employee stock options to eligible employees pursuant to the 'Employee Stock Option Plan 2018' as approved by the Nomination and Remuneration Committee of the Board of Directors at their meeting held on 08 May 2024.
- The Board of Directors of the Company in their meeting held on 26 June 2024, have considered and approved the proposed Scheme of Amalgamation ("Scheme") wherein Medinova Diagnostic Services Limited (Subsidiary Company) would merge into the Company with effect from 01 April 2024 ("the Appointed Date") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and other rules and regulations framed thereunder ("Scheme"). The aforesaid Scheme is subject to the approval of Stock Exchanges, SEBI, Shareholders and Creditors of the respective companies and National Company Law Tribunal, and such other approvals, permissions, and sanctions of regulatory and other authorities as may be necessary.
- The results of the Company are available for investors at www.vijayadiagnostic.com, www.nseindia.com and www.bseindia.com

for and on behalf of the Board of Directors of
Vijaya Diagnostic Centre Limited

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Dr. S. Surendranath Reddy
Executive Chairman
DIN Number: 00108599

Place: Hyderabad
Date: August 05, 2024

Limited Review Report on unaudited standalone financial results of Vijaya Diagnostic Centre Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vijaya Diagnostic Centre Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vijaya Diagnostic Centre Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R and Co

Limited Review Report (Continued)
Vijaya Diagnostic Centre Limited

contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

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Amit Kumar Bajaj

Partner

Hyderabad

05 August 2024

Membership No.: 218685

UDIN:24218685BKGPPD1889



**VIJAYA
DIAGNOSTIC
CENTRE**

Vijaya Diagnostic Centre Limited
CIN: L85195TG2002PLC039075

Regd. Office: No. 6-3-883/F, FPA Building, Near Topaz Building, Punjagutta, Hyderabad-500082, Telangana, India
Phone: 040-23420422, Website: www.vijayadiagnostic.com, Email: ir@vijayadiagnostic.in

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2024

(Rs. in Lakhs except as stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		30 June 2024	31 March 2024	30 June 2023	31 March 2024	
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited	
1	Income					
	(a) Revenue from operations	15,621.68	15,520.52	12,104.96	54,780.53	
	(b) Other income	356.40	325.03	570.67	2,081.80	
	Total income	15,978.08	15,845.55	12,675.63	56,862.33	
2	Expenses					
	(a) Cost of materials consumed	1,875.77	1,881.44	1,428.76	6,543.84	
	(b) Employee benefits expense	2,735.80	2,452.17	2,084.93	9,021.86	
	(c) Finance costs	626.51	619.41	588.25	2,398.98	
	(d) Depreciation and amortisation expense	1,663.40	1,629.73	1,247.00	5,699.62	
	(e) Other expenses	4,886.41	4,875.95	3,779.43	17,124.94	
	Total expenses	11,787.89	11,458.70	9,128.37	40,789.24	
3	Profit before tax and exceptional items [1 - 2]	4,190.19	4,386.85	3,547.26	16,073.09	
4	Exceptional items (Refer Note 5)	-	-	-	205.00	
5	Profit before tax [3 - 4]	4,190.19	4,386.85	3,547.26	15,868.09	
6	Tax expense					
	(a) Current tax	960.87	820.21	710.50	3,319.95	
	(b) Deferred tax, net	78.80	198.88	198.30	584.43	
	Total tax expense	1,039.67	1,019.09	908.80	3,904.38	
7	Profit for the period/year [5-6]	3,150.52	3,367.76	2,638.46	11,963.71	
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit obligations	(4.57)	(34.42)	6.48	(14.99)	
	(b) Income-tax relating to above item	1.15	8.66	(1.63)	3.77	
	Other comprehensive income for the period/year (net of tax)	(3.42)	(25.76)	4.85	(11.22)	
9	Total comprehensive income for the period/year [7+8]	3,147.10	3,342.00	2,643.31	11,952.49	
	Profit for the period attributable to:					
	Owners of the Company	3,134.52	3,345.09	2,620.37	11,882.53	
	Non controlling interests	16.00	22.67	18.09	81.18	
	Other comprehensive income attributable to:					
	Owners of the Company	(3.42)	(26.22)	4.85	(11.68)	
	Non controlling interests	-	0.46	-	0.46	
	Total comprehensive income attributable to:					
	Owners of the Company	3,131.10	3,318.87	2,625.22	11,870.85	
	Non controlling interests	16.00	23.13	18.09	81.64	
10	Paid-up equity share capital (Face value of Re. 1 each) (Refer Note 6)	1,025.97	1,023.46	1,021.17	1,023.46	
11	Other equity				64,695.88	
12	Earnings per equity share (Face value of Re. 1 each fully paid up) (Refer Note 6)					
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	
	- Basic (in Rs.)	3.06	3.27	2.57	11.62	
	- Diluted (in Rs.)	3.05	3.26	2.56	11.59	

Notes:

1. The above consolidated financial results of Vijaya Diagnostic Centre Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above consolidated financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on August 05, 2024. The statutory auditors have carried out limited review of the above results for the quarter ended 30 June 2024. An unmodified report has been issued by them thereon.
3. The consolidated figures for the quarter ended 31 March 2024 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year to date consolidated figures up to the third quarter ended 31 December 2023, which were subject to limited review.
4. The Group has one reportable segment (viz. Diagnostic Services) as per the requirements of Ind AS 108 "Operating Segments".
5. During the previous year, the Company has incurred an amount of Rs. 205 lakhs for the evaluation of various acquisitions towards financial, legal and tax due diligence and for market study on the diagnostic business in target geographies. These expenses have been categorised as exceptional items as these are not incurred in the ordinary course of business of operations of the Company.
6. During the quarter ended 30 June 2024, the Company has issued 2,51,757 equity shares of face value of Re. 1/- respectively on exercise of employee stock options.
7. During the quarter ended 30 June 2024, the Company has granted 2,41,470 employee stock options to eligible employees pursuant to the 'Employee Stock Option Plan 2018' as approved by the Nomination and Remuneration Committee of the Board of Directors at their meeting held on 08 May 2024.
8. The Board of Directors of the Company in their meeting held on 26 June 2024, have considered and approved the proposed Scheme of Amalgamation ("Scheme") wherein Medinova Diagnostic Services Limited (Subsidiary Company) would merge into the Company with effect from 01 April 2024 ('the Appointed Date') under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and other rules and regulations framed thereunder ("Scheme"). The aforesaid Scheme is subject to the approval of Stock Exchanges, SEBI, Shareholders and Creditors of the respective companies and National Company Law Tribunal, and such other approvals, permissions, and sanctions of regulatory and other authorities as may be necessary.
9. The results of the Group are available for investors at www.vijayadiagnostic.com, www.nseindia.com and www.bseindia.com

Place: Hyderabad
Date: August 05, 2024

for and on behalf of the Board of Directors of
Vijaya Diagnostic Centre Limited

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Dr. S. Surendranath Reddy
Executive Chairman
DIN Number: 00108599

Limited Review Report on unaudited consolidated financial results of Vijaya Diagnostic Centre Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vijaya Diagnostic Centre Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Vijaya Diagnostic Centre Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Vijaya Diagnostic Centre Limited

Subsidiaries

- b. Medinova Diagnostic Services Limited
- c. VDC Diagnostics (Karnataka) LLP
- d. Medinova Millenium MRI Services LLP
- e. P H Diagnostic Centre Private Limited
- f. Namrata Diagnostic Centre Private Limited (Struck off on 06 April 2024)
- g. Doctorslab Medical Services Private Limited (Struck off on 06 April 2024)

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Vijaya Diagnostic Centre Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs.1,295.02 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 275.76 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 275.76 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

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Amit Kumar Bajaj

Partner

Hyderabad

05 August 2024

Membership No.: 218685

UDIN:24218685BKGPPC9669